
CrownRock, L.P.
Adjusted EBITDAX
Year Ended December 31, 2018
UNAUDITED

(in thousands)	<u>Year Ended December 31,</u>	
	<u>2018</u>	
Net income attributable to CrownRock, L.P.	\$	516,947
Non-cash adjustments:		
Exploration costs	\$	3,947
Depreciation, depletion and amortization	\$	226,082
Accretion of discount on asset retirement obligations	\$	981
Impairment of oil and natural gas properties and facilities	\$	4,416
Non-cash unit-based compensation	\$	4,381
Unrealized gain on derivatives not designated as hedges	\$	(192,948)
Gain on sales and exchanges of oil and natural gas properties, net	\$	(70,410)
Interest expense	\$	69,086
Net loss attributable to non-controlling interest	\$	(493)
Adjusted EBITDAX	<u>\$</u>	<u>561,988</u>
